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ROYAL COMMISSION ON TEXTILES

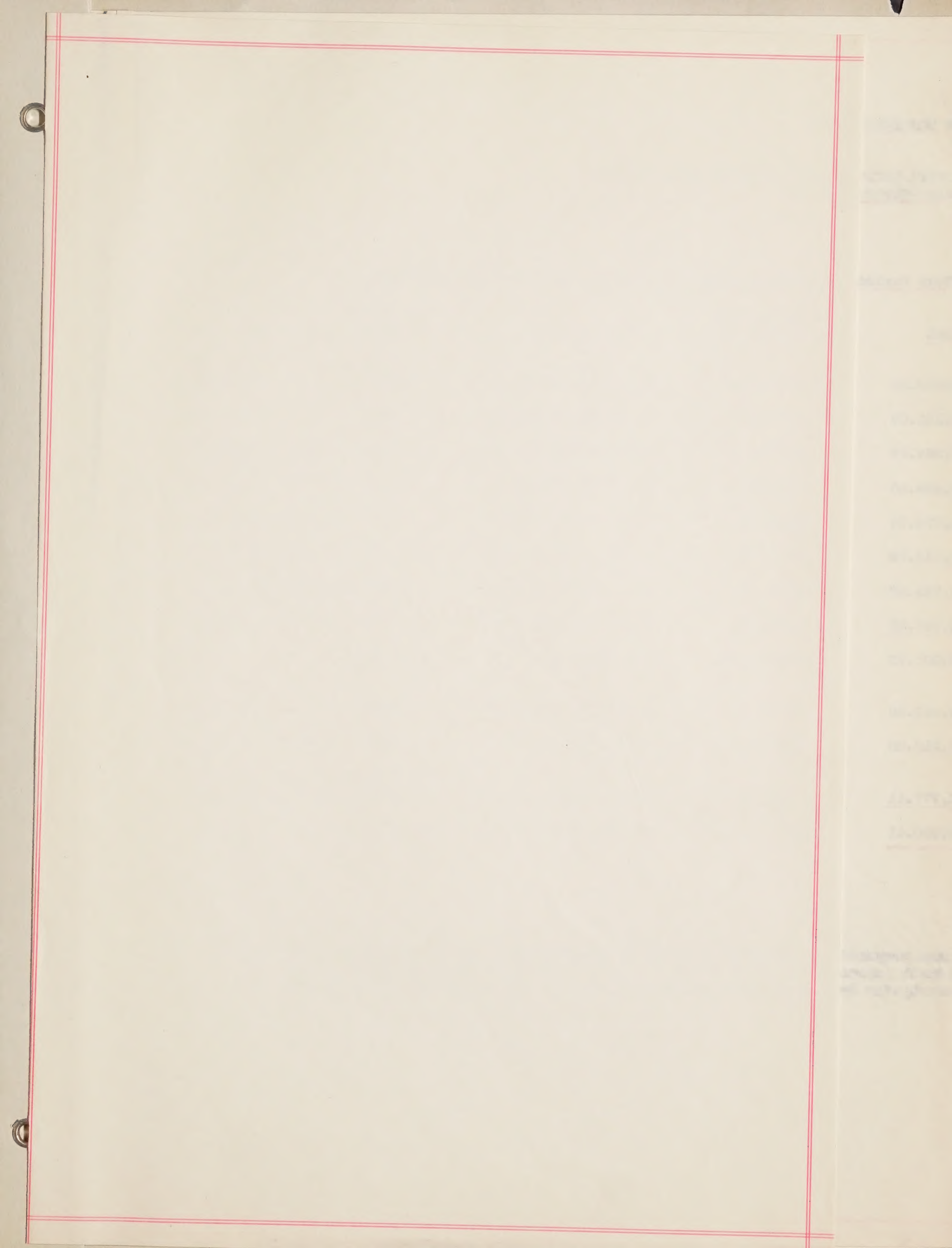
DOMINION TEXTILE COMPANY LIMITED


DISTRIBUTION OF THE SALES DOLLAR FOR THE YEARS 1927-1936

TAKEN FROM THE PROFIT AND LOSS QUESTIONNAIRE
PREPARED BY THE COMPANY FOR THE COMMISSION

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CLARKSON, GORDON, DILWORTH & NASH
CHARTERED ACCOUNTANTS
TORONTO, CANADA





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DOMINION TEXTILE COMPANY LIMITED

DISTRIBUTION OF THE SALES DOLLAR FOR THE FIVE YEAR PERIODS 1927-1931 AND 1932-1936
AND FOR THE TEN YEAR PERIOD 1927-1936

Particulars	Five Year Period 1927-1931		Five Year Period 1932-1936		Ten Year Period 1927-1936	
	Amount	Per Dollar of Sales	Amount	Per Dollar of Sales	Amount	Per Dollar of Sales
Materials	\$41,675,305.75	\$0.4483	\$32,862,853.81	\$0.4259	\$ 74,538,159.56	\$0.4382
Mill Wages	24,250,879.29	.2609	21,326,122.92	.2764	45,577,002.21	.2679
Working Expenses	9,596,343.00	.1032	8,311,294.67	.1077	17,907,637.67	.1053
Depreciation	5,039,263.60	.0542	4,840,866.86	.0627	9,880,130.66	.0681
Taxes and Insurance	1,342,344.25	.0144	1,393,773.54	.0181	2,736,122.79	.0161
Selling Charges	1,312,224.49	.0141	1,648,343.75	.0214	2,960,558.24	.0174
Expense of Administration	985,345.98	.0104	800,733.92	.0104	1,735,079.88	.0104
Interest <i>Porty</i>	1,543,470.00	.0167	1,370,966.25	.0178	2,914,436.25	.0171
Sub-Totals	\$85,725,196.54	\$0.9222	\$72,556,000.72	\$0.9404	\$159,280,197.26	\$0.9305
Income Tax	471,161.84	.0051	560,602.68	.0073	1,036,824.42	.0063
Preferred Dividend	679,210.00	.0073	679,210.00	.0088	1,358,420.00	.0080
Net Return from Sales available for Common Stock Equity	6,077,335.74	.0654	3,321,977.11	.0430	9,399,112.85	.0652
Total Sales	\$92,952,904.12	\$1.00	\$77,154,650.41	\$1.00	\$170,107,554.53	\$1.00

NOTE:- The information shown above has been assembled from the Profit and Loss Questionnaire prepared by the company for the Commission. Income taxes have been adjusted by eliminating the amount paid in respect of investment income. Amounts shown for mill wages each year are manufacturing wages and salaries as shown by the Questionnaire (Sheet 13A.).

DOMINION TEXTILE COMPANY LIMITED

DISTRIBUTION OF THE SALES DOLLAR FOR THE YEARS 1932-1936

Particulars	1932		1933		1934		1935		1936	
	Amount	Per Dollar of Sales	Amount	Per Dollar of Sales	Amount	Per Dollar of Sales	Amount	Per Dollar of Sales	Amount	Per Dollar of Sales
Materials	\$ 5,266,604.09	\$0.3612	\$ 4,222,035.66	\$0.3793	\$ 7,090,712.45	\$0.4236	\$ 7,568,006.00	\$0.4310	\$ 8,715,499.61	\$0.4771
Mill Wages	4,192,494.10	.3114	3,872,064.37	.3479	4,111,574.55	.2457	4,526,243.19	.2578	4,623,746.71	.2531
Working Expenses	1,523,427.84	.1132	1,313,652.62	.1180	1,682,011.25	.1011	1,966,658.58	.1120	1,815,544.40	.0994
Depreciation	635,572.00	.0472	635,572.00	.0571	1,129,412.02	.0675	1,259,932.05	.0717	1,180,402.79	.0646
Taxes and Insurance	282,467.67	.0210	256,490.47	.0230	281,314.30	.0168	290,645.59	.0165	282,860.51	.0155
Selling Charges	278,326.25	.0207	275,825.58	.0249	327,094.07	.0125	354,683.21	.0208	402,414.33	.0220
Expense of Administration	131,794.98	.0098	127,466.16	.0113	150,256.32	.0090	206,675.11	.0117	185,323.35	.0101
Interest (Bond)	229,970.00	.0223	295,845.00	.0266	291,405.00	.0174	280,225.00	.0180	203,521.25	.0111
Sub-Totals	\$12,610,656.94	\$0.9368	\$10,928,971.66	\$0.9328	\$15,073,791.96	\$0.9008	\$16,462,266.71	\$0.9375	\$17,409,313.45	\$0.9529
Income Tax	32,000.00	.0024	6,000.00	.0005	237,662.58	.0142	170,000.00	.0067	153,000.00	.0084
Preferred Dividend	135,842.00	.0101	135,842.00	.0122	135,842.00	.0081	135,842.00	.0077	135,842.00	.0074
Net Return from Sales available for Common Stock Equity	683,441.73	.0507	10,471.22	.0009	1,289,024.50	.0769	791,641.44	.0451	571,140.66	.0313
Total Sales	\$13,461,940.67	\$1.00	\$11,130,342.44	\$1.00	\$16,733,321.04	\$1.00	\$17,559,730.15	\$1.00	\$18,269,296.11	\$1.00

NOTE:- The information shown above has been assembled from the Profit and Loss Questionnaire prepared by the company for the Commission. Income taxes have been adjusted by eliminating the amount paid in respect of investment income. Amounts shown for mill wages each year are manufacturing wages and salaries as shown by the Questionnaire (Sheet 13A.).

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DOMINION TEXTILE COMPANY LIMITED

DISTRIBUTION OF THE SALES DOLLAR FOR THE YEARS 1927-1931

	<u>1927</u>		<u>1928</u>		<u>1929</u>		<u>1930</u>		<u>1931</u>	
<u>Particulars</u>	<u>Amount</u>	<u>Per Dollar of Sales</u>	<u>Amount</u>	<u>Per Dollar of Sales</u>	<u>Amount</u>	<u>Per Dollar of Sales</u>	<u>Amount</u>	<u>Per Dollar of Sales</u>	<u>Amount</u>	<u>Per Dollar of Sales</u>
Materials	\$ 8,431,992.96	\$0.4255✓	\$ 8,436,094.67	\$0.4392	\$ 9,907,284.93	\$0.4908	\$ 8,749,812.33	\$0.4678	\$ 6,150,120.86	\$0.4207
Mill Wages	4,663,253.78	.2353✓	5,260,766.14	.2739	5,162,776.61	.2505	4,775,100.18	.2553	4,399,012.52	.3002
Working Expenses	2,331,817.14	.1177✓	2,025,789.96	.1055	1,622,524.51	.0935	1,718,187.61	.0919	1,598,063.78	.1093
Depreciation	1,106,311.39	.0557✓	1,075,124.06	.0560	1,099,055.40	.0533	1,124,242.95	.0601	635,572.00	.0435
Taxes and Insurance	217,119.56	.0110✓	263,904.80	.0137	273,357.38	.0133	293,940.43	.0157	294,022.08	.0201
Selling Charges	237,412.55	.0119✓	260,555.00	.0136	247,975.15	.0120	268,495.80	.0144	267,784.99	.0204
Expense of Administration	199,056.73	.0100✓	199,173.51	.0104	216,009.41	.0105	161,803.45	.0097	170,323.06	.0116
Interest <i>Bond Int</i>	310,320.00	.0157✓	310,320.00	.0162	311,220.00	.0151	307,665.00	.0164	303,945.00	.0208
Sub-Totals	\$17,495,238.11	\$0.9828	\$17,831,667.94	\$0.9285	\$19,140,181.39	\$0.9288	\$17,419,247.75	\$0.9313	\$13,838,864.35	\$0.9466
Income Tax	122,161.84	.0067✓	129,000.00	.0067	108,000.00	.0053	42,000.00	.0022		
Preferred Dividend	135,842.00	.0069✓	135,842.00	.0071	135,842.00	.0068	135,842.00	.0073	135,842.00	.0093
Net Return from Sales available for Common Stock Equity	1,994,131.70	.1006	1,107,325.43	.0577	1,222,500.18	.0563	1,107,814.65	.0592	645,563.61	.0441
Total Sales	\$19,817,370.65	\$1.00	\$19,803,835.37	\$1.00	\$20,606,523.54	\$1.00	\$18,704,904.40	\$1.00	\$14,620,270.16	\$1.00

NOTE:- The information shown above has been assembled from the Profit and Loss Questionnaire prepared by the company for the Commission. Income taxes have been adjusted by eliminating the amount paid in respect of investment income. Amounts shown for mill wages each year are manufacturing wages and salaries as shown by the Questionnaire (Sheet 13A.).

? *Preferred Dividend*

